

Trails End Land Co., Inc.

Trails End Land Company, Inc. held a Board of Directors meeting at the clubhouse on Saturday October 20th, 2007 at the clubhouse.

Officers Present

President - Mike Smith
Vice President - Maureen Miller (via telephone)
Treasurer - Artie Deyns
Secretary - Jo-Ann Pollack

Members Present

Iris Altreche
Mark Christie
Wendy Purdy
Robert Personette

Members Absent

Vinny D'Eusanio

Others Present

Pam Valenza, Property Mgr.

President Smith called the meeting to order and asked for a review of the April 14th, 2007 minutes. **MOTION:** by Wendy Purdy to accept the April 14th minutes. **Second:** Jo-Ann Pollack **VOTE:** All in favor

Property Manager's Report

Pam Valenza –

- Lot sales were slow for the year, 4 sold in total.
- Maintenance cleaned off another Land Company lot.
- 3 lots are currently deeding back.
- The Land Company is holding one mortgage.
- Have a few quiet titles in the process.
- Two lots were listed for Repository sale. Submitted a bid to Pike County for them. Will know in December if accepted.

Mark Christie – asked if the four lots that were ungreened but never sewerred can be greened again.

MOTION: made by Mark Christie to take four lots out of inventory and put into green area status and not sewer them. **Second:** Bob Personette **VOTE:** all in favor

MOTION: by Wendy Purdy to adjourn the meeting at 11:40pm

Second: Iris Altreche **VOTE:** All in favor

Respectfully submitted,
Karen Olsen