

Trails End Land Co., Inc.

Trails End Land Company, Inc. held a Board of Directors meeting at the clubhouse on Saturday December 8th, 2007 at the clubhouse.

Officers Present

President - Mike Smith
Vice President - Maureen Miller (via telephone)
Treasurer - Artie Deyns
Secretary - Jo-Ann Pollack

Members Present

Iris Altreche
Mark Christie
Vinny D'Eusanio
Robert Personette
Wendy Purdy

Others Present

Pam Valenza, Property Mgr.
Richard Henry, Attorney

President Smith called the meeting to order and asked for a review of the October 20th, 2007 minutes.

MOTION: by Wendy Purdy to accept the October 20th minutes.

Second: Jo-Ann Pollack **Abstain:** Vinny D'Eusanio (not present at the October meeting)

VOTE: All in favor

Property Manager's Report

Pam Valenza –

- Sold lot 5811 for \$10k, the new property owners will mortgage \$5k through the Land Company at 9.5% for 3 years.
- Sold lot 4709 to lot 4708 for \$4k. Need motion.

MOTION: made by Vinny D'Eusanio to approve the sale of lot 4709 to lot 4708 for \$4k.

Second: Artie Deyns **Abstain:** Wendy Purdy **Vote:** All in favor

Pam Valenza –

- Received lot 649 through a deedback.
- Asked the Board to green lots 1933, 4634 and 2117 as they are un-useable lots.
- Discussed greening the lots that were un-greened in 2007.

Rich Henry – Have deed to be signed for lot 5811.

President Smith – Stated to that Trails End has a big year ahead and urged the Board to volunteer and work together.

MOTION: by Vinny D'Eusanio to adjourn the meeting at 1:20pm

Second: Wendy Purdy **VOTE:** All in favor

Respectfully submitted,

Karen Olsen